



May 12, 2026

RE: An Exciting Step Forward: Meridian and NISC to Merge

Dear Valued Members,

I have exciting and transformative news to share about the future of our cooperative. Today, we are announcing that Meridian's Enterprise (Meridian Cooperative, Futura Systems, and Arista Information Systems) and National Information Solutions Cooperative (NISC) plan to merge and become one cooperative. This is an important step forward on our co-op's path of collaboration and growth.

A true merger of equals, this move will unite two financially strong, service-driven organizations that have chosen to combine strengths to deliver more value for Members. While each co-op is solid independently, we become significantly stronger together.

Meridian was built on a simple but powerful idea: when organizations come together with a shared purpose, they build something better than they could alone. Our industry is changing rapidly, and this merger is a forward-looking move built on our history of collective effort and the value of the cooperative business model.

Over the past few months, our Board of Directors conducted thorough due diligence, including financial modeling and a full evaluation of the merger's benefits. Both the Meridian and NISC Boards of Directors have formally endorsed the merger, and we are confident it is in the best interest of our Members. Highlights include:

- This is a merger of equals and a true fusion of two financially strong co-ops, blending our boards, leadership, staff, and Members under one combined entity.
- Doug Remboldt of NISC will serve as CEO, and I will serve as COO of the combined organization.
- We will operate under the NISC name initially, with a brand and name review to follow a smooth and successful integration.
- The merger is subject to Members' approval. If approved, the combined cooperative will have 1,900 staff, serving 1,200 Members, representing 20 million consumers and subscribers.

This merger will create a stronger, unified organization with more people, resources, and energy focused on the products and services you rely on every day. Our goal is to deliver technology solutions that unify the strongest capabilities of both ERP platforms to better serve our Members. Here is what this means for you:

- No immediate changes will be made to your current products, pricing, and integrations. Any future updates will be communicated well in advance.
- Your patronage capital will remain the same and will not be affected.
- The work to advance a single Customer Information System (NISC iVUE Connect – Service), Financial Information System (NISC iVUE Financials), and a unified Geographic Information System will begin immediately, incorporating the best of all products. Member transitions will begin immediately, with some transitioning early and others over time, ensuring all Members are on the new platform within 7-10 years.
- Both Meridian and NISC are already well underway in redeveloping Mapping and Staking applications using Esri ArcGIS Pro. Our focus remains on delivering, implementing, and supporting both Futura and NISC iVUE Mapping and Staking, with a strong focus on quality and support.
- Looking ahead, we will evaluate opportunities to bring together the strongest capabilities of Futura and NISC iVUE into a unified GIS solution for our Members. For now, our priority is the successful delivery and support of the products you rely on today.

Our Members have always driven innovation. A combined organization, with more Members, will accelerate these activities. This will result in several meaningful benefits for Members, including greater use of cloud and AI technologies, faster CIS/FIS implementations, more integrated broadband solutions, enhanced reporting, expanded distributed energy capabilities, and improved engineering analytics tools. In the long-term, this will produce a single, best-of-breed FIS/CIS/GIS technology solution for Members.

Because we are a cooperative, this merger requires your approval. Electronic voting will take place from May 14 – July 13, 2026. We are asking you to vote YES in favor of the merger.

Transparency and trust have always defined our relationships with Members. With that in mind:

- An extensive FAQ is available to help answer your questions about the merger, including what changes, what stays the same, and how this move will serve Members.
- On May 13, you will receive a comprehensive Member Voter's Guide which has more detail and information about the merger and how it will benefit Members. Please watch for it and set aside time to review.
- I will also host a [Meridian Member Town Hall](#) on May 20 at 4:00 PM/ET to provide an overview of this plan and answer your questions. NISC CEO, Doug Remboldt will join us. We look forward to earning your support for the merger. I hope you can join us.
- Please be sure to share this news with your staff.

This merger is an exciting step forward for our cooperative and Members. I'm proud of our organization, and genuinely excited about what we will build together as a stronger, combined co-op.

With enthusiasm and appreciation,

Chris Haas
CEO, Meridian Cooperative
Sincerely,

A handwritten signature in blue ink, appearing to read 'Chris Haas'.

Chris Haas, CEO
Meridian Cooperative